

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	8,330	9,577						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	6,790	7,107	317	4.67%	NO	NO		
3 Total Other Receipts	178	153	-25	14.04%	NO	NO		
4 Staff Costs	2,689	3,599	910	33.84%	YES	NO		Clerk salary increased from £2689.20 in 2021/22 to £2959.20 in 2022/23. OCC LGPS pension was started in 2022/23 which included employer contribution.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	3,032	3,381	349	11.51%	NO	NO		
7 Balances Carried Forward	9,577	9,857	280	2.92%	NO	NO		
8 Total Cash and Short Term Investments	9,577	9,857	280	2.92%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,290	6,325	35	0.56%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.41046	1.38694						